Hult International Business School

# **HRBxHult**

Pave a way to a collective mindset through art





### MAKE LIVE A LITTLE BIT BETTER. DAY BY DAY.





# Problematic perception

# Unequal treatment



# Wasted potential

## **PROBLEM STATEMENT**



# SOLUTION

# Viral marketing campaign based on NFT art



### **Ethereum blockchain = cryptocurrency**



Unique, not replaceable



**One-of-a-kind trading card** 



**Stores extra information** 



**Beeple**, 2020 - Collection sold for 69 mil \$

## "NON-FUNGIBLE TOKEN" What is NFT?





### This is a gif. Everyone can reshare it, but there is only one owner!

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## "NON-FUNGIBLE TOKEN" What is NFT?



## Why NFT?

01

02

Market tripled in 2020

Todays maket cap: **\$25 bn** 

Total trading volume: **\$3 bn** 

Increase: 69%

The total value of transactions increased from \$62,862,687 in 2019 to **\$250,846,205** in 2020 (299%) The number of buyers increased by 66%

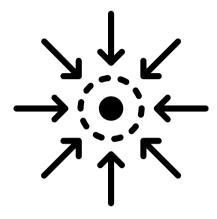
03

The number of sellers increased by **24%** 

### 04

User counts on NFT trading websites shot up to **500 000 weekly user** by March 2021

# **TARGET AUDIENCE**



### **Perception-Changers**

16-34

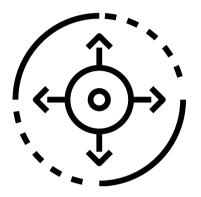
GenZ Millennials

English-Speaking On Social media

Instagram TikTok Reddit

Open to a change Future to come





### **Perception-Accepters**

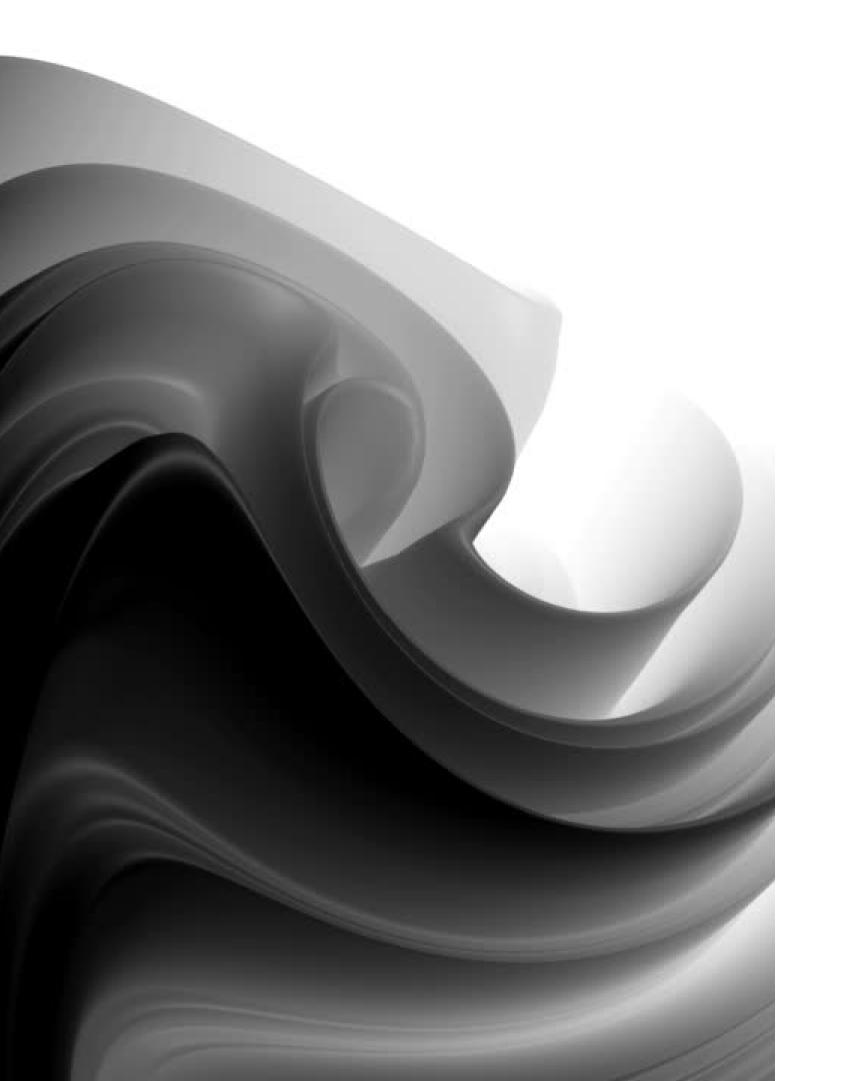
25-50

Boomers Millennials from rural background

Semi English-Speaking Partially On Social media

Instagram Facebook Reddit

Not ready for a change but for acceptance Closely associated with one/several Perception-Changers



## **NFT = "Now for them"** Campaign

- - 4-minute videos
  - Drawing
  - Question-round
- Collection of digital art
- Themes
  - Journey
  - View of their world

  - Hopes and dreams

• Several artists collaborate with migrants

• Past, present and future perspectives

# **ROAD MAP**

# 01

# Artist x migrant worker collaboration

- Create a dialogue between artists and migrant workers
- 4-minute video plus 2 questions
- Submissions are sent to artists
- Artists create art pieces based on the info they have
- Multi sensual input

### 02

## Advertising to buyers

- Limited Availability
- Story of the extended art
- Post Behind-the-Scenes Content of Creation and Announcement on Artist's Social
- Creation of QR-Code Murals for a Scavenger Hunt of QR-Codes

## 03

## Advertising to audience

- Posts on artists' social media with Thank you notes
- Create buzz on social media by installing and then promoting QR murals in London
- Hashtag for the QR scavenger
   hunt

# WHO ARE OUR PEOPLE?

## 01

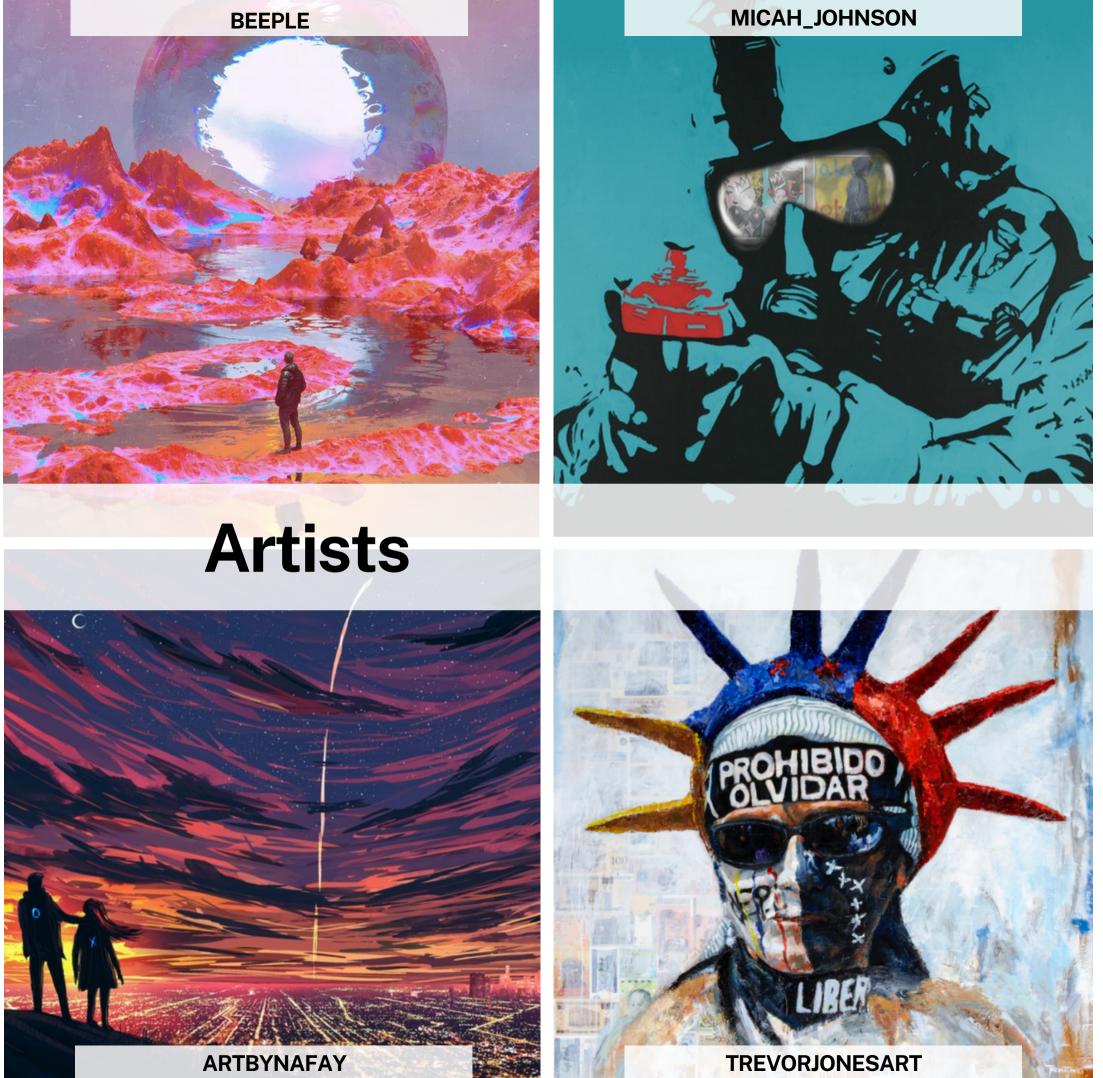
### Artists

Visibility, brand-power, story behind the art

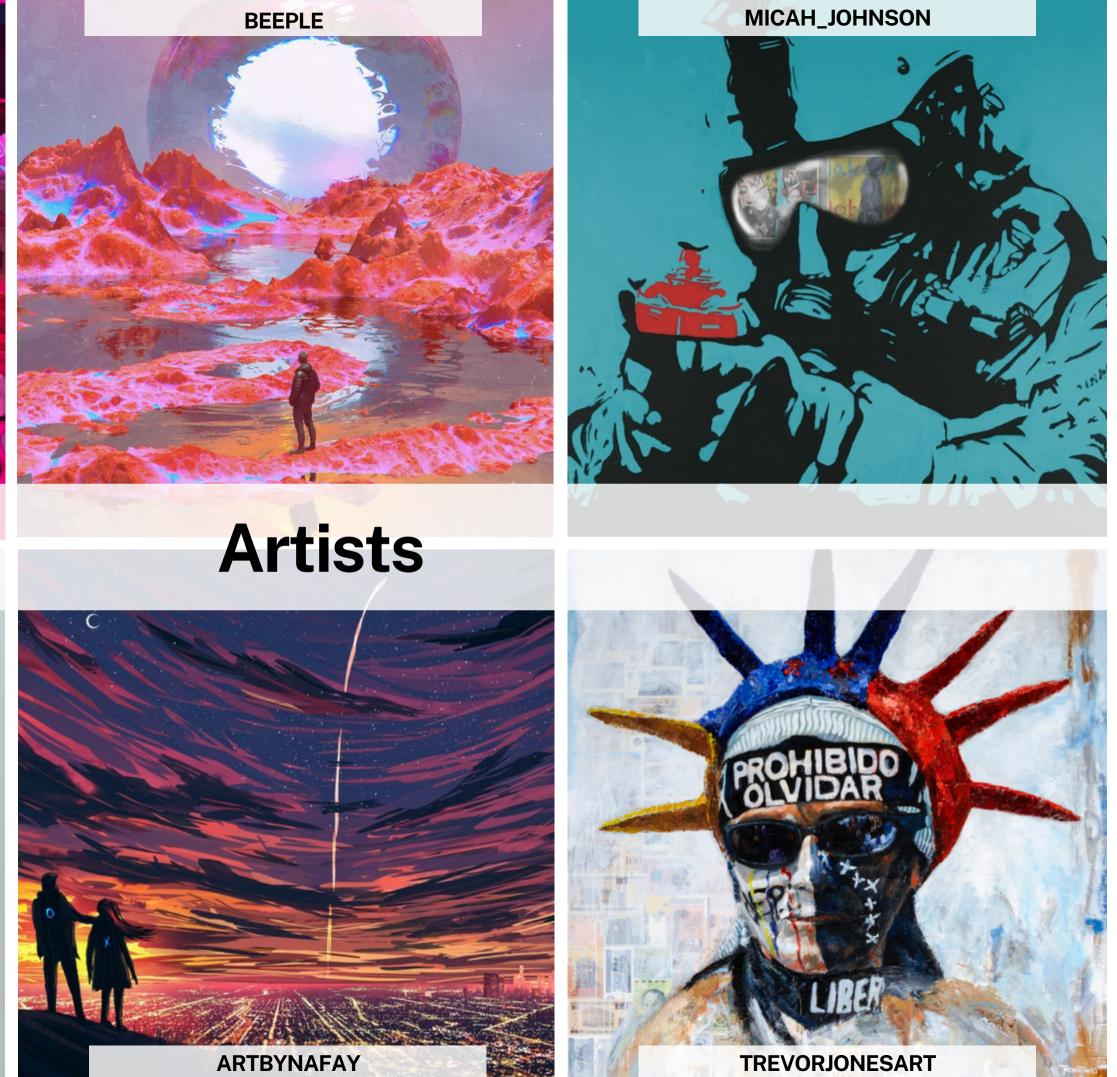
Valuable art pieces

Examples: PAK, Mad Dog Jones, Eduardo Pena, ArtbyNafay, Beeple









# WHO ARE OUR PEOPLE?

## 01

### Artists

Visibility, brand-power, story behind the art

Valuable art pieces

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### 02

### **Migrant workers**

UK based

A difficult migration process/story

Working or trying to find work here maybe with a family

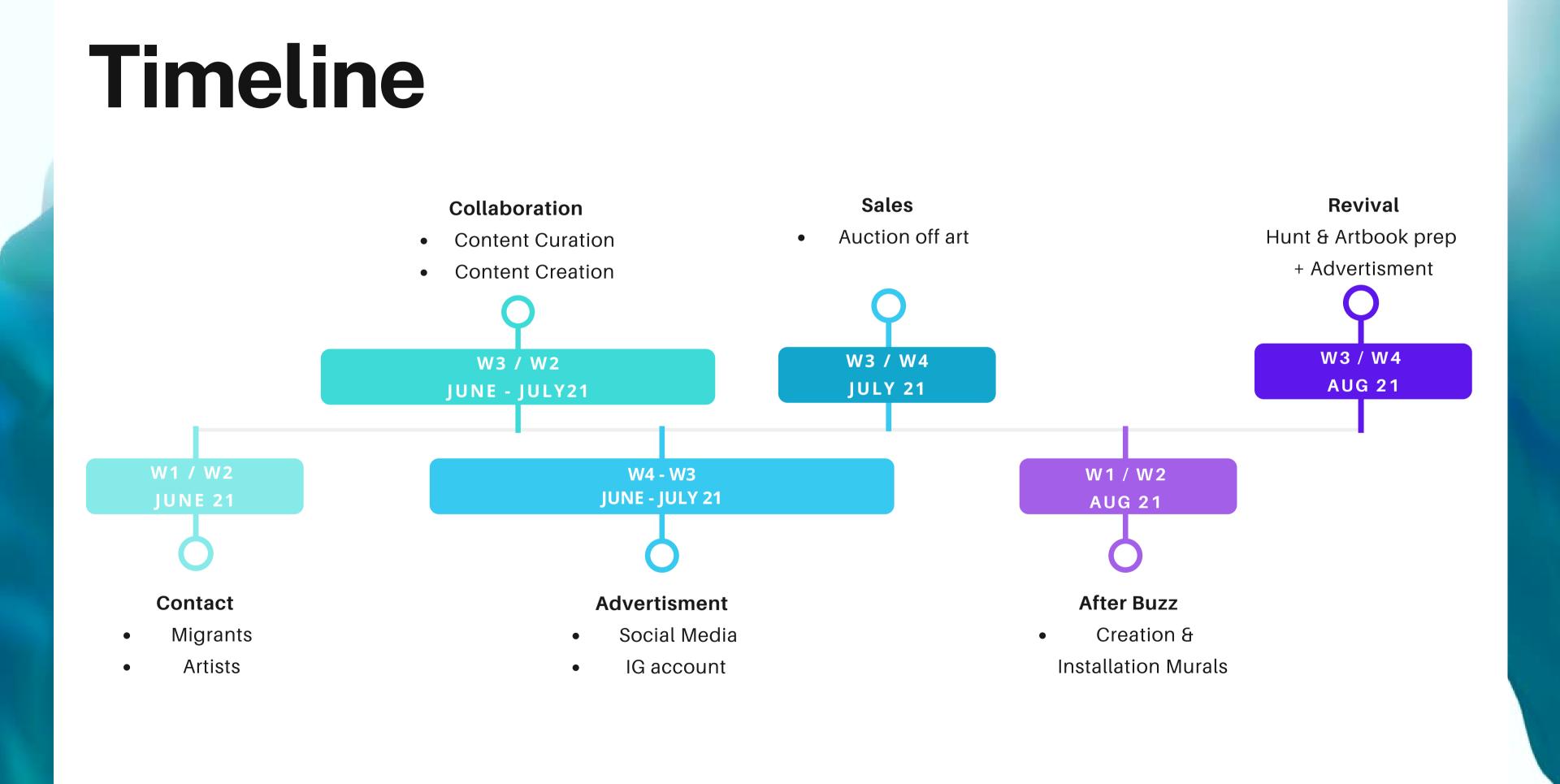
## 03

### **NFT Buyers**

HNWI: Interests: Art, NFTs clean image of dirt specks

Segmentation: HNWI, Hipster Open to Migrant-created Art

Museum Interest: expand the collection Open for Digital progressive museum/art funding





### **Sneak peek**

Thank you

### Methodology

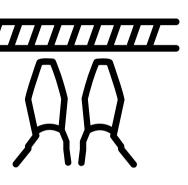


Research of the 6 most immigrated regions

- Germany
- UK
- UAE & Singapore
- Russia
- Italy

Findings

- Many misconceptions
- Unfair treatment
  - Slavery
- Misused potential
- Minimal chances in new country for qualified people
- Perceived as criminals, low in worth



Realisation that with the current budget it is not feasible to implement a system for immigration & education



- No hero campaigns manageable
- Need for campaigns to finance itself
- Money earned to be invested in new systems

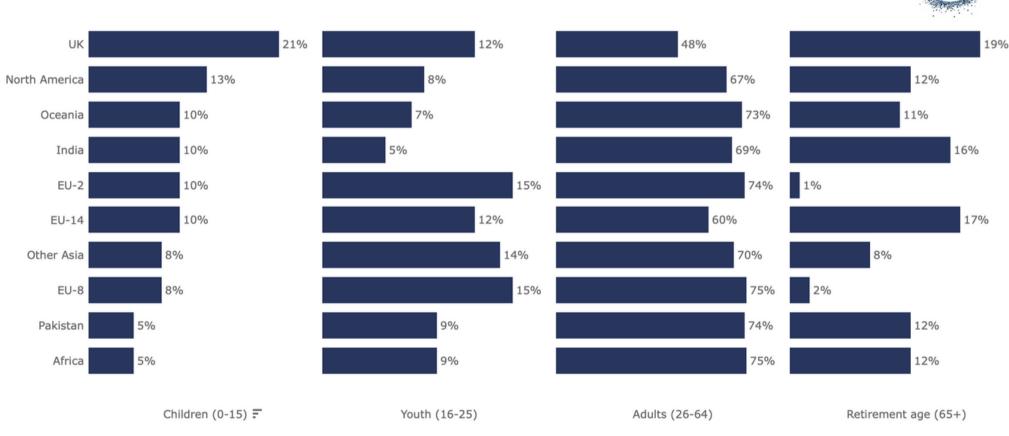


715,000 people migrated into the UK (2020)

403,000 people emigrated (2020)

6.2 million people were living in the UK who had the nationality of a different country

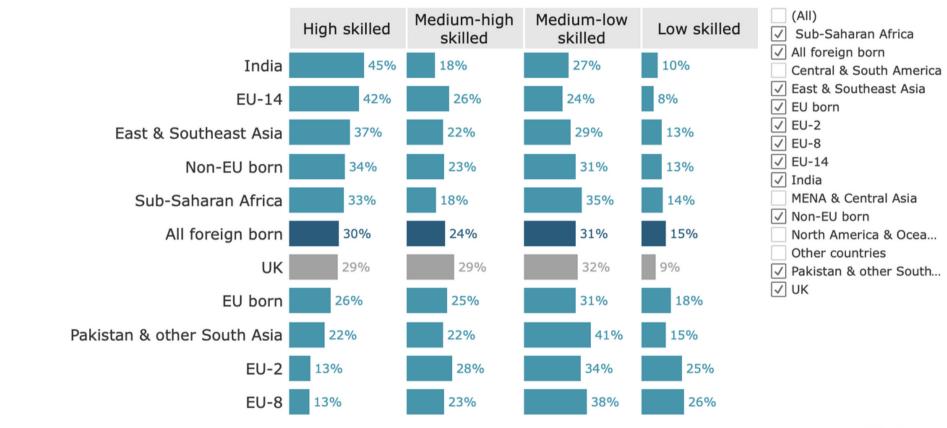
Age distribution of the UK's foreign-born population, 2019



Source: Migration Observatory analysis of Annual Population Survey, 2019.

https://commonslibrary.parliament.uk/research-briefings/sn06077/

Job skill distribution of workers by country of birth, 2019 Employed and self-employed, age 16 to 64



Source: Migration Observatory analysis of the Annual Population Survey 2019 Note: the classification of jobs as low or low-medium skilled is based on the four-category classification developed by the ONS in 2010. In this context, job skills mainly indicate the educational credentials that are required to perform a job and do not consider other types of personal skills that are valued in the labour market.

https://commonslibrary.parliament.uk/research-briefings/sn06077/



**Unemployment of non EU migrants** rose to 7% whilst EU migrants unemplyment rate rose to 5% in 2020



### https://migrationobservatory.ox.ac.uk/resources/briefings/migrants-in-the-uk-labour-market-an-overview/





- Average sales overall price is 1,549 \$ (very volatile)
- NFT's have perceived value dependent on the artist and purpose
- Cannot be calculated
- Beeples collection of NFTs were sold for 69 mil \$
- Up and coming artist charge between 5,000-50,000\$

The non-fungible token (NFT) market tripled in 2020, with the total value of transactions increasing by 299% year on year to more than \$250m, according to a new study released by NonFungible.com, an NFT market analyst firm.

Total value of all NFT tran "breeding", "minting" and in 2020. Similarly, the number of b to 31,504 (+24%), respect suggesting even stronger three times that of Q2.

The NFT tokens market cap for today is \$22,824,328,467.05 with a total trading volume of \$2,123,735,927.17 in the last 24 hours. (04-25-2020)

https://www.coingecko.com/en/nft



https://www.businessinsider.com/is-nft-market-bubble-crypto-art-sales-popular-prices-plunge-2021-4?r=US&IR=T

https://thefintechtimes.com/non-fungible-token-market-grew-by-299-in-2020/

Total value of all NFT transactions (which includes sales and all other transactions such as "breeding", "minting" and renting) increased from to \$62,862,687 in 2019 to \$250,846,205

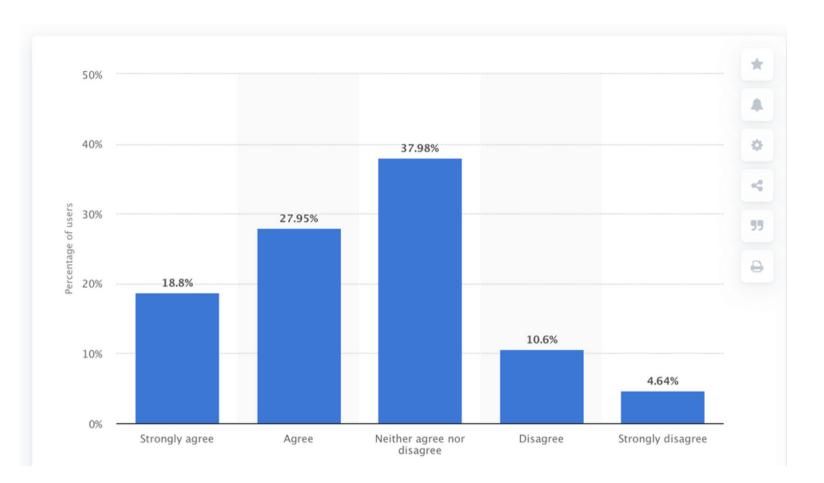
Similarly, the number of buyers and sellers rose from 44,644 to 74,529 (+66%), and 25,264 to 31,504 (+24%), respectively. The number of active wallets accelerated throughout 2020, suggesting even stronger growth ahead in 2021: Q4's total growth was twice Q3's, and



### Increase of QR codes usage since shelter-in-place began according to consumers in the United States and United Kingdom as of September 2020



- 26% of all UK citizens use OR codes
- 1 in 315-24 year olds scan QR codes
- By 2022, 5.3 billion QR code coupons to be redeemed (Juniper Research)
- By 2022, 1 billion smartphones will access QR codes (Juniper Research)
- 46.75% of UK & US citizen will increase their QR code consumption according to a survey by Gartner

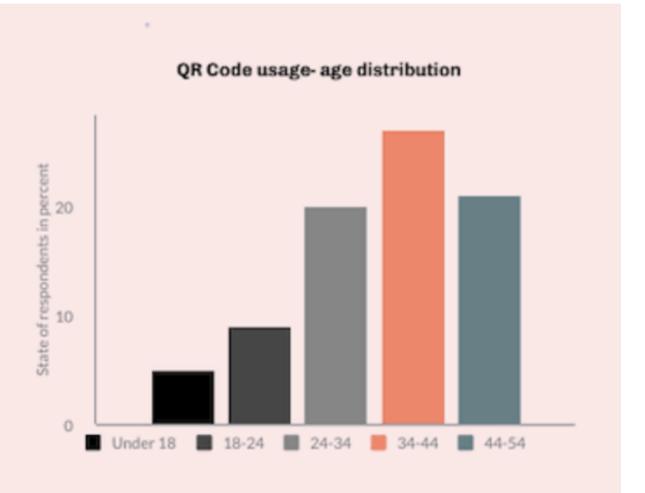




**Benefits of QR codes** 

- Awareness / brand management
- Unique value exchanges
- Inform and educate audiences
- Boost sales, donations and registrations
- Drive events
- Social shareability
- Sustainable & increase green credentials
- Collect GDPR compliant first-party data

So what age groups do they fall under? And the answer to this question is—predominantly between 24 to 54 years of age. The age group with the highest percentage of people scanning QR Codes was 34-44 years.



# Budget

Summary for London -> Staying within budget

## 01

### 02

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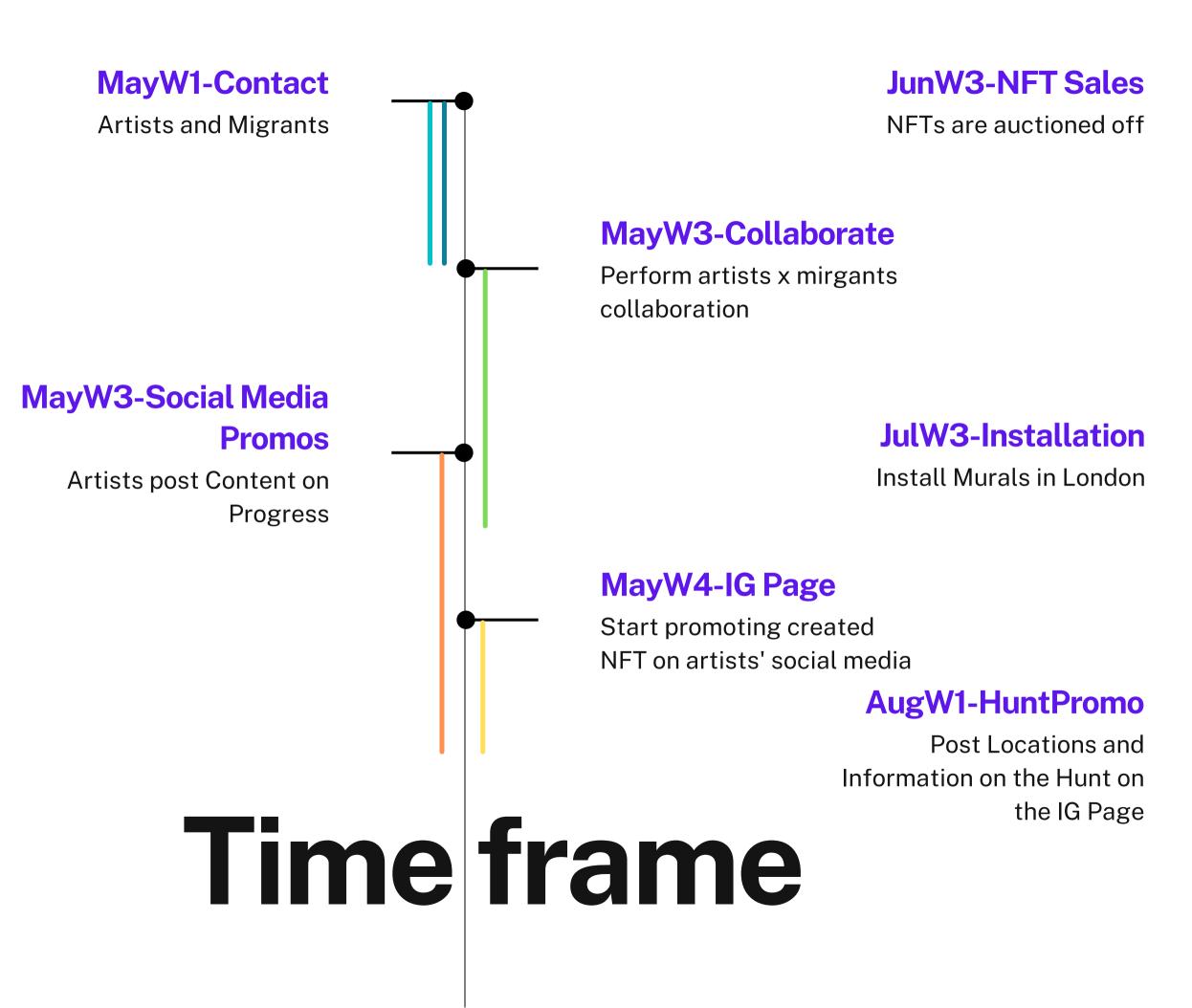
### Managerial

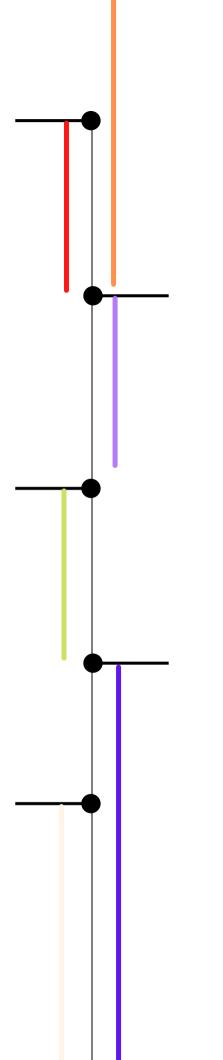
IHRB Instagram account	/
Negotiation artist share of	15-20%
profits after sales	
Opensea or similar account	£65

### Advertising

Dnline	
<ul> <li>Instagram Ads</li> </ul>	£ 300
<ul> <li>Instagram page management</li> </ul>	£ 500
Print	
<ul> <li>Mural promotion</li> </ul>	£ 1000
<ul> <li>Rent graffiti walls / Stencil Ads</li> </ul>	£ 1000
<ul> <li>"Now for them" - Art book</li> </ul>	£ 1500
	£ 4365
	aval autio

excl. artist share





### JulW1-Murals

**Design Murals** 

### AugW1-Announce Hunt

Start a Scavenger Hunt in London