Overarching Recommendations

TRIPLE BENEFITS FOR GOVERNMENTS, CITIZENS, AND INVESTORS:

The actions below will ensure that Europe's built environment is decarbonised in a way that leaves no-one behind, mitigates risks to human rights and expands social opportunity, while creating new long-term investment opportunities, and ensuring that investors adhere to their human rights and sustainable development commitments.



GOVERNMENT

- Adhere to internationally-agreed human rights standards and the EU Pillar of Social Rights
- Establish a clear policy agenda for respecting human rights and expanding social outcomes in the context of decarbonising the built environment
- Guide equal distribution of the benefits of the green transition, and establish multi-level governance so that regional and city-level plans integrate national decarbonisation strategies
- Ensure effective coordination between departments of finance, planning, climate and environment, labour, health and housing
- Ensure that municipal governments are enabled financially and legally to set and implement inclusive climate policies that are responsive to local needs
- Ensure that procurement policies and practices - including those focused on climate mitigation - embed respect for human rights and harness opportunities for social outcomes
- Ensure adequate access to remedy for human rights abuses in carbon mitigation initiatives



FINANCE

- Ensure that the structure of investment vehicles, expected returns on investment and timeframes do not exacerbate human rights risks, and where possible contribute to an enabling environment for social outcomes
- Engage existing portfolio companies in construction and real estate on their human rights due diligence processes and opportunities to maximise social outcomes
- Strengthen the human rights dimensions within impact investment and ESG frameworks
- Support green building certifications in strengthening their criteria regarding social outcomes
- Participate in joint public-private financing vehicles that seek to channel climate mitigation finance to communities that are economically disadvantaged and/ or transitioning out of fossil fuels



- Mitigate risks to human rights and seek to maximise social outcomes from the
 outset of the project harnessing project requirements, requests for proposals,
 and contracts to do so. (The <u>Framework for Dignity in the Built Environment</u>
 provides a reference point for doing this, with questions to guide action, crossreferences to human rights standards and the Sustainable Development Goals,
 and examples of innovation.)
- Identify opportunities to **re-purpose existing buildings** for social outcomes (such as affordable housing, education, community centres), rather than solely financing new builds
- Ensure **effective collaboration** between participants at all stages of the lifecycle
- Ensure adequate access to remedy for human rights abuses